kotak® Life Insurance

A JOINT VENTURE WITH OLD MUTUAL | plc

PARTIAL WITHDRAWAL/SURRENDER FORM

INSTRUCTIONS FOR FILLING UP THE FORM: 1. The policyholder must sign any cancellation/alteration. 2 Surrender or withdrawal will be done by liquidating the required number of units of the Fund at the prevailing Unit Price. 3.If this application form is received by 3.00 p.m. on a working day units shall be redeemed at the unit price declared on the same day. If the application is received after 3.00 p.m.,units will be redeemed at the next working day's unit price. 4. This application will not be effective until it is officially accepted by Kotak Mahindra Old Mutual Life Insurance Ltd. 5. Please refer to the policy contract for terms & conditions regarding Partial Withdrawal/Surrender.

1. PARTICULARS OF THE POLICYHOLDER

a) Policy Number

b) Full Name : Title | Surname | First Name | Middle Name

c) Contact No : STD | Mobile

d) Address:

City: | State: | Pin: MANDATORY

2. DETAILS REGARDING PARTIAL WITHDRAWAL/ SURRENDER

Name of the Plan

Partial Withdrawal Yes ☐ No ☐ | Full Surrender of Policy Yes ☐ No ☐

Withdrawal Amount (in case of partial withdrawal) Rs._____ or in % of holding ____ %.

For ☐ **Kotak Safe Investment Plan II**
- ☐ Kotak Guaranteed Growth
- ☐ Kotak Guaranteed Floating Rate

☐ **Kotak Flexi Plan**
- ☐ Kotak Guaranteed Balanced
- ☐ Kotak Guaranteed Gilt

☐ **Kotak Platinum Advantage Plan-Shield Account**
- ☐ Kotak Guaranteed Bond
- ☐ Kotak Guaranteed Money Market

For ☐ **Kotak Retirement Plans (Unit-linked)**
- ☐ Kotak Pension Balanced
- ☐ Kotak Pension Gilt
- ☐ Kotak Pension Bond
- ☐ Kotak Pension Money Market
- ☐ Kotak Pension Floating Rate

For ☐ **Kotak Easy Growth Plan** ☐ **Kotak Platinum Advantage Plan-Dynamic Account** ☐ **Kotak Headstart Plans**
☐ **Kotak Smart Advantage**[1] ☐ **Kotak Long Life Plan** ☐ **Top-up Premium**
- ☐ Opportunities Fund
- ☐ Kotak Dynamic Balanced
- ☐ Kotak Dynamic Gilt
- ☐ Kotak Dynamic Aggressive Growth
- ☐ Kotak Dynamic Floor[2]
- ☐ Kotak Dynamic Floating Rate
- ☐ Kotak Dynamic Growth
- ☐ Kotak Dynamic Bond
- ☐ Kotak Dynamic Money Market

For ☐ **Kotak Privileged Assurance Plan**
- ☐ Kotak Advantage MultiplierII
- ☐ Kotak Advantage Plus II

[1] Kotak Smart Advantage has only 3 fund options available – Dynamic Bond Fund, Dynamic Floor Fund and Opportunities Fund.
[2] Not available with Kotak Easy Growth Plans

Please note that for full surrender of policy, the policy document/certificate of life insurance cover must be returned together with the application.

3. SETTLEMENT OPTIONS (Tick the relevant option)

A. ☐ Pay directly to my bank account mentioned here (please attach a blank cancelled cheque)

* Bank Name & Address | * Account No: | * IFSC Code | * Account Type | * MICR Code

B ☐ Transfer of fund Rs._____to Policy no._____towards first/Renewal Premium

4. DECLARATION BY THE POLICYHOLDER

I wish to withdraw the amount indicated above from units credited to my policy. I understand and agree to all information and terms and conditions given above and in my policy contract.

Place

Date DD MM YYYY

Signature of the Policy holder or Guardian (if life insured is minor) or Assignee (if policy is Assigned)

5. DECLARATION BY THE PERSON FILLING IN THE FORM

(For form filled in by a scribe or for forms signed in vernacular languages)

I_____, having known the proposer for a period of _____ do declare that I have explained the nature of the questions contained in this form to the proposer. I have also explained that the answers to the questions form the basis for accepting this request for Partial Withdrawal/Surrender.

Place

Date DD MM YYYY

Signature of the Life Advisor | Signature of Scribe

Address of the Scribe

FOR OFFICE USE ONLY

Branch Name | Mode of receipt

Date of receipt DD MM YYYY | Time of receipt HH MM

Name of branch co-ordinator | Signature of branch co-ordinator

ACKNOWLEDGEMENT

We acknowledge the receipt of request for partial surrender/full surrender for Policy no.: _____.

Branch Name

Date DD MM YYYY | Time HH MM

Name of branch co-ordinator | Signature of branch co-ordinator

Kotak Mahindra Old Mutual Life Insurance Ltd. Regn. No. : 107, Regd. Office: 9th floor, Godrej Coliseum, Behind Everard Nagar, Sion (E), Mumbai - 400 022.
Insurance is the subject matter of the solicitation. 1.7/052008